TRANSACTION PAYMENT SYSTEM

ABSTRACT OF THE DISCLOSURE

A system for the transaction of transactional amounts when using merchantable content on a medium includes a clearinghouse, an apparatus having a medium handler, a merchantable content receiver, a medium identifier, a content identifier, a medium use mechanism, and a transmitter. The medium handler accepts the medium and the merchantable content receiver accepts the merchantable content. The medium identifier reads a first identifier from the medium. The content identifier reads a second identifier from the merchantable content. The medium use mechanism incorporates and uses the merchantable content with the medium. The transmitter sends the first and second identifiers to the clearinghouse. The clearinghouse has a first account for a medium provider referenced by the first identifier and a second account for the content provider referenced by the second identifier. The clearinghouse further includes an account manager for transferring a royalty amount from the first account to the second account when the first and second identifiers are received.